

Committee to Elect Alan Grayson
PO Box 536447
Orlando, FL 32853-6447

April 15, 2011

Mr. Seth L. Kaye
Federal Election Commission
999 E Street NW, room 232
Washington, DC 20463

RE: Identification Number: C00424713

Dear Mr. Kaye;

In response to the Federal Election Commission s phone conversation on Friday, March 18, 2011, the Committee to Elect Alan Grayson is removing any, and all, accrued interest on debt payable to the Candidate, Alan Grayson. These interest payments are for loans received by the Committee from the Candidate.

While the Committee is removing this accrued interest to comply with the FEC s request, we do respectfully disagree with the position taken by the FEC on this matter, and we do reserve all legal rights of the Committee including subsequent amendments to reinstate the interest.

In a review of the statutes and regulations of the FEC the Committee can find no direction on interest on debt owed by a campaign. There are many points in FEC regulation and literature that refer to common business practices, and it is the experience of several individuals involved with the Committee, that charging interest on debts owed by individuals and other entities is common.

Again, the Committee is removing all accrued interest on loans made by the Candidate. If you have any questions, or need any additional information please contact the Committee.

Sincerely,

The Honorable Alan Grayson
